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FOR IMMEDIATE RELEASE

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Kentwood Real Estate Announces Second Quarter 2010 Total Sales Volume and Transactions

DENVER – Kentwood Real Estate and its top-producing real estate professionals posted total sales volume of \$324 million for the second quarter of 2010, representing a remarkable 34 percent increase over 2009 second quarter results of \$243 million. Kentwood Real Estate also recorded a total of 769 real estate transactions for the second quarter this year compared to 633 real estate transactions recorded for the first second last year, which represents an increase of 22 percent.

“We are very pleased with these second quarter results,” said Roger Campbell, President of Kentwood Real Estate. “These figures not only show a rebound in the real estate business and the economy in general, but are a testament to the perseverance, dedication and hard work of our experienced real estate agents. To achieve success in a challenging real estate market requires impressive character, the willingness to go the extra mile, superior marketing knowledge and truly remarkable service.”

According to Campbell, increased sales volume and total number of transactions during the second quarter can also be attributed to buyers being more confident now that prices appear more stable in the metro Denver area. Waiting longer to buy would be counter-productive for those wishing to maximize their savings with today’s low interest rates.

“With conventional 30-year fixed-rate mortgages still available at 4.25 percent for well-qualified borrowers who pay a one point origination fee, prospective buyers have realized that now is one of the best times to buy a home in recent memory,” said Campbell. “It’s a very pleasant surprise that rates have continued to be so affordable, especially since many believed they had bottomed out in the low five percent figure last year. Over the years, Kentwood Real Estate has enjoyed a significant share of the luxury home market, but our success is directly related to serving the home buying and selling needs of everyone, from those seeking or selling an affordable condominium or loft, to clients wishing to purchase or sell a mainstream single-family home in Denver or the suburbs. Kentwood is full service in every respect.”

Founded in 1981, Kentwood Real Estate’s broker associates average approximately 20 years of experience each. The company’s associates, managers and owners are active with numerous charitable groups and civic organizations, and several hold key positions with their respective Realtor associations.

Kentwood Real Estate operates from three strategically-located offices throughout metro Denver. The company is widely known for its leading website at

www.DenverRealEstate.com, which is ranked among the most visited real estate websites worldwide. Kentwood's marketing programs provide agents and clients alike with a distinct advantage, especially during a challenging market.

Kentwood Real Estate is dedicated to its legacy of being "Colorado's Premier Real Estate Company" through the highest producing, most knowledgeable, caring and experienced sales team in the country, offering the highest quality customer service experience. Kentwood Real Estate is an innovator known for unparalleled marketing strategies and superior Internet technology that places its clients in the best possible position.

Kentwood Real Estate is comprised of The Kentwood Company in the Denver Tech Center, Kentwood Company at Cherry Creek, and Kentwood City Properties in downtown Denver. For more information, visit Kentwood Real Estate online at www.DenverRealEstate.com.

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